



MIAMI BEACH

OFFICE OF THE CITY MANAGER

LTC # 316-2015

LETTER TO COMMISSION

TO: Mayor Phillip Levine and Members of the City Commission
FROM: Jimmy L. Morales, City Manager
DATE: August 3, 2015
SUBJECT: City of Miami Beach Pension Plan Comparisons

The purpose of the Letter to Commission is to provide the Mayor and the City Commission with information requested regarding where City of Miami Beach pension plans stand in comparison with comparable organizations in the state of Florida, as shown in the attached report. The information in the report has been sorted by the total annual required contribution (ARC) as a percent of payroll, from lowest to highest. A legend and glossary of terms for each section of the report has also been included. Comparability is based on total plan assets and/or sponsor (city) population for 20 municipalities, consisting of 49 pension plans.

The City of Miami Beach has two pension plans, the City Pension Fund for Firefighters and Police Officers in the City of Miami Beach and the Miami Beach Employee's Retirement Plan (MBERP) for all other eligible employees. As of the October 1, 2013, valuation, which is the period covered in the attached reports, the City's contribution to the Fire & Police pension plan was 70% of payroll and 41.7% for MBERP. The City's ARC during the same period was \$33,028,839; and \$26,456,580, respectively.

STATISTICAL COMPARISON OF OUR PLAN CONTRIBUTIONS VERSUS OTHER PLANS

Fire & Police

The City's required contribution per the 2013 valuation was 70% of payroll, which is above the average of 45.6% for comparable Florida organizations. The City's contribution is 53.5% higher than the average contribution.

Of the comparable Florida organizations, 86% have a lower contribution percentage rate than the City of Miami Beach; while 14% have an equivalent or higher contribution percentage rate.

MBERP

The City's required contribution per the 2013 valuation was 41.7% of payroll, which is above the average of 38.3% for comparable Florida organizations. The City's contribution is 8.9% higher than the average contribution.

Of the comparable Florida organizations, 64% have a lower contribution percentage rate than the City of Miami Beach; while 36% have an equivalent or higher contribution percentage rate.

August 3, 2015

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Adopted Pension Policies & Guidelines

On July 19, 2013, the Commission adopted the pension policies and guidelines which recommend that the City's ARC toward pension plans not exceed 60% of payroll for Fire & Police and 25% for MBERP (Resolution #2013-28290).

Based on the comparisons for Fire & Police, the City contribution for 79% of comparable Florida organizations is 60% of payroll or less. The comparisons for MBERP show the City contribution for 48% of comparable Florida organizations is 25% of payroll or less.

RECENT PLAN ASSUMPTION CHANGES

Fire & Police

The investment return assumption for the Fire & Police plan was reduced from 8% to 7.95% for the 10/1/2014 valuation. The investment return assumption will be reduced by 0.05% each year until 7.75% by fiscal year 2019-2020.

Effective October 1, 2014, payroll growth assumption was limited to a 10 year average. The current average is 2.3%.

MBERP

The investment return assumption for MBERP was reduced from 8.00% to 7.85%. This rate will continue to be reduced by 0.15% each year until 7.4% by fiscal year 2019-2020. This change will increase the required employer contribution by approximately \$1.1 million, or 1.73% of non-DROP payroll.

Based on the 10/1/2014 valuation, payroll growth is expected to remain at 3%.

Attachments
MP

JLM/KGB/SC-T/JDR/YMT

FINANCIAL/CONTRIBUTION DATA

FINANCIAL/CONTRIBUTION DATA

This display captures key elements of each valuation, such as assets, unfunded liabilities, active member payroll, annual benefits payable to inactives, annual required contributions, and contribution rates. All figures are as of the valuation date shown. Since some valuations are only prepared biennially or triennially, the data contained herein is an approximation of current conditions rather than an exact accounting.

<u>HEADINGS</u>	<u>INFORMATION PROVIDED</u>
City or District	Plan Sponsor (Name of City, Special District, or School Board)
TYP SYS	Type of Retirement System:
	<ul style="list-style-type: none"> • G = General Employees <i>only</i> • P = Police Officers <i>only</i> • F = Firefighters <i>only</i> • PF = Police Officers and Firefighters <i>only</i> • GPF = General Employees, Police Officers and Firefighters • GP = General Employees and Police Officers <i>only</i> • GF = General Employees and Firefighters <i>only</i> • GS = General and Sanitation Employees <i>only</i> • HIS = Health Insurance Subsidy • LG = Lifeguards • CO = Correctional Officers <i>only</i> • ERP = Early Retirement Program
Valuation Date	The month/day/ year on which the financial data in the actuarial valuation is based.
Total Assets	The market value of assets.
UAAL	Amount of the <u>Unfunded Actuarial Accrued Liability</u> (UAAL)
Valuation Payroll	Total payroll of participating employees included in the valuation.
Retired Payroll	Reflects annual benefits payable to retirees, beneficiaries and vested terminees.
Normal Cost	NOTE: Those retirement systems which provide retirees with a lump-sum payment or a purchased annuity will <i>not</i> reflect retired payroll amount.
Normal Pct	The amount of the total annual contribution representing the financial obligation associated with service rendered by plan participants in the "current year" as determined by the actuarial cost method used to fund the Plan.
UAAL Pymt	The percent that the normal cost is of the participating employee payroll.
UAAL Pct	The amount of the total annual contribution representing the current year payment on the financial obligation associated with service rendered in past years which has not yet been funded.
Reqd Cont	The percent that the UAAL payment is of the participating employee payroll.
Reqd Pct	Total annual contribution required for the "current year." The sum of Normal Cost and UAAL payments plus interest.
CONTRIBUTION	The percent that the annual contribution is of the participating employee payroll.
Memb Pct	Reflects the percent of participating employee payroll which is paid by:
City Pct	Employees
Other Pct	Plan sponsor
	Other source (typically Chapter 175 or 185 funds)
Plan Year Beginning	NOTE: Percent of member, city, and other must at least equal total percent of required contributions, though it may be a greater amount.
Payment Beginning	Plan year for which recommended contributions apply, using beginning date.
	Beginning date of when contributions are actually paid for the plan year. May be fiscal year or budget year.

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Type of System	Valuation Date	Total Assets	Financial/Contribution Data						
				Normal Percent	UAAL Percent	Reqd Percent	Member Percent	City Percent	Other Percent	Plan Year Beginning
Miami (Excess - General & Sanitation)	GS	10/1/2012	\$ 141,210,749	10.6	0	0	0	0	0	10/1/2013
Pembroke Pines (General) * Closed June 30, 2010	G	10/1/2013	\$ 14,572,381	15	0	15	6.5	83.7	0	10/1/2014
Miami (Off Street Parking - General)	G	10/1/2013	\$ 687,504,000	14.2	1	15.2	0.1	15.3	0	10/1/2013
Tampa (General)	G	1/1/2014	\$ 189,010,635	16.2	0.5	16.6	9.2	14.4	0	10/1/2014
Boca Raton (General)	G	10/1/2013	\$ 793,236,308	15.7	2.5	18.2	3.8	15.2	0	10/1/2013
Tallahassee (General)	G	10/1/2012	\$ 351,885,400	10.5	8.1	18.6	2	17	0	10/1/2014
Saint Petersburg (General)	G	10/1/2013	\$ 272,205,884	8.8	10.7	19.6	5	15.1	0	10/1/2012
Gainesville (General)	G	10/1/2012	\$ 846,966,929	15.1	7.4	22.5	8.9	14.5	0	1/1/2014
Clearwater (General, Police & Fire)	GPF	1/1/2014	\$ 41,097,056	24.6	0	24.6	2.4	22.3	0	10/1/2013
Davie (General & Management)	G	10/1/2013	\$ 475,753,946	15.7	11.5	27.2	9.7	18.5	0	10/1/2014
Lakeland (General)	G	10/1/2013	\$ 174,857,918	18.5	11.2	29.7	7.5	17.5	4.6	10/1/2013
Gainesville (Police & Fire)	PF	10/1/2012	\$ 63,728,708	19.7	11.2	30.9	7.4	24.4	0	10/1/2014
Miramar (General)	G	10/1/2013	\$ 80,435,881	20.5	11.2	31.7	8.9	15.7	8.3	10/1/2014
Lakeland (Fire)	F	10/1/2013	\$ 213,681,494	22.7	9.1	31.9	9.9	23.2	0	10/1/2013
Tallahassee (Police)	PF	10/1/2013	\$ 744,349,632	27.2	6.3	33.5	8.3	22	4.2	1/1/2013
Fort Lauderdale (Police & Fire)	G	9/30/2013	\$ 551,842,998	19.5	14.8	34.2	6	29.2	0	10/1/2014
Fort Lauderdale (General) * Closed February 2008	G	10/1/2012	\$ 1,558,645,000	13.8	20.7	34.5	7.7	27.9	0	10/1/2012
Jacksonville (General)	G	10/1/2013	\$ 1,000,414,113	29	6.2	35.1	12.5	16.8	6.3	10/1/2014
Tampa (Police & Fire)	PF	10/1/2013	\$ 54,912,179	31	5.5	36.5	8.8	18	9.8	10/1/2013
Coral Springs (Fire)	F	10/1/2013	\$ 99,441,085	20.3	16.4	36.7	14.3	18.3	5.6	10/1/2014
Lakeland (Police)	P	10/1/2012	\$ 526,190,263	15	25.1	40.1	6.4	43.5	0.7	10/1/2013
Hialeah (General, Police & Fire) * General closed April 12, 2012	GPF	10/1/2013	\$ 364,701,582	18.6	22.3	40.8	7	29.8	5.2	10/1/2014
Saint Petersburg (Police)	P	10/1/2013	\$ 152,247,832	26.1	15.9	42	18.4	25.2	0	10/1/2013
Tallahassee (Fire)	F	10/1/2012	\$ 27,876,795	18.8	26.6	45.4	11	35.2	0	10/1/2014
Boca Raton Executive (General)	G	10/1/2013	\$ 300,270,613	33.8	12.3	46.1	7.8	34.4	5.9	10/1/2014
Orlando (Fire)	F	10/1/2011	\$ 49,545,338	15.3	31.8	47.1	8.5	38.3	2	10/1/2012
Miramar (Fire)	F	10/1/2013	\$ 471,609,529	20.5	28.1	48.6	10	41.7	0	10/1/2014
Miami Beach (General)	G	10/1/2013	\$ 51,581,175	31.3	19.1	50.4	8.4	38.5	6	10/1/2012
Davie (Fire)	F	10/1/2012	\$ 106,391,394	33.6	17.2	50.7	7	41.3	4.9	10/1/2013
Davie (Police)	P	10/1/2013	\$ 168,405,357	19	34.7	53.7	10.9	44.9	0	10/1/2014
Cape Coral (General)	G	10/1/2013	\$ 1,075,059,846	55.2	0	55.2	10	50.9	0	10/1/2013
Miami (Police & Fire)	PF	10/1/2012	\$ 445,031,940	29.2	26.8	56	8.4	47.6	4.4	10/1/2014
Orlando (Police)	P	10/1/2013	\$ 283,305,374	31.5	25.1	56.6	10.2	38.4	10.2	10/1/2014

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Type of System	Valuation Date	Total Assets	Normal Percent	UAAL Percent	Reqd Percent	Member Percent	Financial/Contribution Data		
								City Percent	Other Percent	Plan Year Beginning
Cape Coral (Police)	P	10/1/2013	\$ 109,765,384	29.7	27.7	57.4	10	43.5	6.1	10/1/2014
Miami (General & Sanitation)	GS	10/1/2013	\$ 590,384,170	12.9	46.8	59.8	10	49.8	0	10/1/2013
Saint Petersburg (Fire)	F	10/1/2013	\$ 233,578,137	23.9	42	65.8	7	51.8	8.8	10/1/2014
Coral Springs (Police)	P	10/1/2013	\$ 153,041,080	32.9	40.3	73.2	8	59.1	6.4	10/1/2013
Miramar (Police)	P	10/1/2012	\$ 84,279,627	33.4	40.2	73.6	13.4	57.3	5.7	10/1/2013
Cape Coral (Fire)	F	10/1/2013	\$ 115,283,188	30.5	43.3	73.8	10	56.2	10.4	10/1/2013
Hollywood (General)	G	10/1/2012	\$ 231,077,381	16.5	57.4	73.9	9	67.5	0	10/1/2013
Miami Beach (Police & Fire)	PF	10/1/2013	\$ 710,329,822	33	41.5	74.5	10	70	0.3	10/1/2014
Coral Gables (General, Police & Fire)	GPF	10/1/2013	\$ 311,134,464	17.3	59.2	76.5	14.8	62.8	0.4	10/1/2014
Miami (Staff - General & Sanitation)	GS	10/1/2012	\$ 2,561,830	24.9	67.4	92.3	10	84.6	0	10/1/2012
Hollywood (Police)	P	10/1/2012	\$ 223,286,576	24.6	73.6	98.2	8	85.5	8.1	10/1/2013
Pembroke Pines (Police & Fire)	PF	10/1/2013	\$ 436,512,061	40.1	58.3	98.4	10.4	84	8.7	10/1/2014
Hollywood (Fire)	F	10/1/2013	\$ 189,054,093	27.7	71.5	99.2	0.1	101.6	0.1	10/1/2014
Jacksonville (Police & Fire)	PF	10/1/2013	\$ 1,292,965,997	43.5	83.8	127.3	7	116.8	5.2	10/1/2014
Miami (Elected - General)	G	1/1/2012	\$ 5,922,119	85.8	54.4	140.2	0	145.5	0	1/1/2012

FUNDING PROGRESS (FASB 35 BASIS)

FUNDING PROGRESS (FASB 35 BASIS)

<u>HEADINGS</u>	<u>INFORMATION PROVIDED</u>
City or District	Plan Sponsor (Name of City, Special District, or School Board)
TYP SYS	Type of Retirement System: <ul style="list-style-type: none"> • G = General Employees <i>only</i> • P = Police Officers <i>only</i> • F = Firefighters <i>only</i> • PF = Police Officers and Firefighters <i>only</i> • GPF = General Employees, Police Officers and Firefighters • GP = General Employees and Police Officers <i>only</i> • GF = General Employees and Firefighters <i>only</i> • GS = General and Sanitation Employees <i>only</i> • HIS = Health Insurance Subsidy • LG = Lifeguards • CO = Correctional Officers <i>only</i> • ERP = Early Retirement Program
Valuation Date	The month/day/ year on which the financial data in the actuarial valuation is based.
REV	Indicates whether the valuation was revised.
Market Value of Assets	The market value of assets.
Liability for	
Ret. & Ben.	The actuarially determined present value of benefit liability for retirees, beneficiaries, and those employees who are terminated vested. (Referred to below as "inactives").
EE Contrib	The amount of active employee contributions, including if applicable, accumulated interest. Some plans do not refund all or may refund only a portion of employee contributions.
Actives	The balance of the actuarially determined present value of accrued benefits of current employees.
Total PVAB	The sum of the liabilities for Ret & Ben, EE Contrib and Actives.
FASB 35 Ratio	The percentage ratio of (Market Value of Assets) / (Total PVAB)
Ratio of Assets/ Liabilities	
Inact	Total assets divided by liability for the inactives. If assets are equal to or greater than the liability, "100 percent" (funded) is shown under heading INACT.
Contr	Total assets <u>less</u> the liability for the inactives <u>divided</u> by the amount of employee contributions. If assets less "inact" liability are equal to or greater than the liability for employee contributions, "100 percent" (funded) is shown under "Contr" heading.
The	formula for determining the percent is:
	<u>Market Value of Assets - Inact</u> Contr
Actvs	The percent funded of all accumulated active employee benefit liabilities, both vested and non-vested, is measured. Formula: <u>Market Value of Assets - Inact - Contr</u> Actvs
Comments	Liability for DROP accounts if applicable.

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Valuation Date	Market Value of Assets	Total PVAB	Funding Progress (FASB 35 BASIS)			
				FASB 35 Ratio	Inact	Ratio Assets/Liabs	Ratio Assets/ Liabs Contr
Miami (Excess - General & Sanitation)	10/1/2012	\$ -	\$ 6,280,868	0.00%	0.00%	0.00%	0.00%
Pembroke Pines (General) *Closed June 30, 2010	10/1/2013	\$ 141,210,749	\$ 148,486,723	95.10%	100.00%	100.00%	26.60%
Miami (Off Street Parking - General)	10/1/2013	\$ 14,572,381	\$ 12,977,073	112.30%	100.00%	100.00%	100.00%
Tampa (General)	1/1/2014	\$ 669,699,000	\$ 625,960,134	107.00%	100.00%	100.00%	100.00%
Boca Raton (General)	10/1/2013	\$ 189,010,635	\$ 180,916,321	104.50%	100.00%	100.00%	100.00%
Tallahassee (General)	10/1/2012	\$ 793,236,308	\$ 789,158,000	100.50%	100.00%	100.00%	100.00%
Saint Petersburg (General)	10/1/2013	\$ 344,388,285	\$ 325,956,916	105.70%	100.00%	100.00%	100.00%
Gainesville (General)	10/1/2012	\$ 265,874,748	\$ 368,809,775	72.10%	90.30%	0.00%	0.00%
Clearwater (General, Police & Fire)	1/1/2014	\$ 846,966,929	\$ 755,555,771	112.10%	100.00%	100.00%	100.00%
Davie (General & Management)	10/1/2013	\$ 41,038,026	\$ 34,118,608	120.30%	100.00%	100.00%	100.00%
Lakeland (General)	10/1/2013	\$ 460,555,368	\$ 551,426,536	83.50%	100.00%	100.00%	31.50%
Gainesville (Police & Fire)	10/1/2012	\$ 171,829,936	\$ 205,259,629	83.70%	100.00%	100.00%	17.10%
Miramar (General)	10/1/2013	\$ 61,352,443	\$ 67,656,141	90.70%	100.00%	100.00%	57.80%
Lakeland (Fire)	10/1/2013	\$ 78,659,283	\$ 73,307,842	107.30%	100.00%	100.00%	100.00%
Tallahassee (Police)	10/1/2012	\$ 213,681,494	\$ 228,512,000	93.50%	100.00%	100.00%	81.00%
Fort Lauderdale (Police & Fire)	10/1/2013	\$ 744,349,632	\$ 726,772,153	102.40%	100.00%	100.00%	100.00%
Fort Lauderdale (General) *Closed February 2008	9/30/2013	\$ 549,873,979	\$ 527,819,067	104.20%	100.00%	100.00%	100.00%
Jacksonville (General)	10/1/2012	\$ 1,558,645,000	\$ 2,264,652,818	68.80%	96.50%	0.00%	0.00%
Tampa (Police & Fire)	10/1/2013	\$ 945,571,129	\$ 968,137,768	97.70%	100.00%	100.00%	58.40%
Coral Springs (Fire)	10/1/2013	\$ 53,709,262	\$ 38,112,100	140.90%	100.00%	100.00%	100.00%
Lakeland (Police)	10/1/2013	\$ 98,362,157	\$ 114,625,171	85.80%	100.00%	100.00%	35.80%
Hialeah (General, Police & Fire) *General closed April 12, 2012	10/1/2012	\$ 518,259,961	\$ 692,471,933	74.80%	100.00%	29.60%	0.00%
Saint Petersburg (Police)	10/1/2013	\$ 348,542,463	\$ 345,435,246	100.90%	100.00%	100.00%	78.70%
Tallahassee (Fire)	10/1/2012	\$ 152,247,832	\$ 179,908,000	84.60%	100.00%	100.00%	39.00%
Boca Raton Executive (General)	10/1/2013	\$ 27,316,943	\$ 34,789,303	78.50%	100.00%	86.40%	0.00%
Orlando (Fire)	10/1/2013	\$ 297,350,599	\$ 310,917,436	95.60%	100.00%	100.00%	80.30%
Miramar (Fire)	10/1/2011	\$ 43,241,050	\$ 73,781,034	58.60%	98.00%	0.00%	0.00%
Miami Beach (General)	10/1/2013	\$ 466,773,693	\$ 611,078,480	76.40%	100.00%	17.30%	0.00%
Davie (Fire)	10/1/2012	\$ 50,287,164	\$ 58,041,599	86.60%	100.00%	100.00%	47.60%
Davie (Police)	10/1/2013	\$ 100,837,063	\$ 106,841,238	94.40%	100.00%	100.00%	74.20%
Cape Coral (General)	10/1/2013	\$ 161,659,715	\$ 200,543,395	80.60%	100.00%	47.40%	0.00%
Miami (Police & Fire)	10/1/2012	\$ 1,075,059,846	\$ 1,539,177,202	69.80%	77.80%	0.00%	0.00%

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Valuation Date	Market Value of Assets	Total PVAB	Funding Progress (FASB 35 BASIS)			
				FASB 35 Ratio	Inact	Ratio Assets/Liabs	Ratio Contr
Funding Progress (FASB 35 BASIS)							
Orlando (Police)	10/1/2013	\$ 445,031,940	\$ 435,907,956	102.10%	100.00%	100.00%	100.00%
Boca Raton (Police & Fire)	10/1/2013	\$ 265,541,664	\$ 318,176,286	83.50%	100.00%	81.30%	0.00%
Cape Coral (Police)	10/1/2013	\$ 105,697,993	\$ 119,130,275	88.70%	100.00%	100.00%	35.30%
Miami (General & Sanitation)	10/1/2013	\$ 590,384,170	\$ 815,905,442	72.40%	79.80%	0.00%	0.00%
Saint Petersburg (Fire)	10/1/2013	\$ 217,397,766	\$ 204,624,377	106.20%	100.00%	100.00%	86.40%
Coral Springs (Police)	10/1/2013	\$ 145,104,579	\$ 185,168,640	78.40%	100.00%	93.00%	0.00%
Miramar (Police)	10/1/2012	\$ 71,101,858	\$ 106,248,146	66.90%	87.50%	0.00%	0.00%
Cape Coral (Fire)	10/1/2013	\$ 108,700,657	\$ 138,041,748	78.70%	100.00%	66.90%	0.00%
Hollywood (General)	10/1/2012	\$ 217,525,372	\$ 381,537,883	57.00%	67.70%	0.00%	0.00%
Miami Beach (Police & Fire)	10/1/2013	\$ 698,522,566	\$ 897,163,826	77.90%	93.00%	0.00%	0.00%
Coral Gables (General, Police & Fire)	10/1/2013	\$ 280,477,949	\$ 490,585,753	57.20%	66.50%	0.00%	0.00%
Miami (Staff - General & Sanitation)	10/1/2012	\$ 2,561,830	\$ 3,840,053	66.70%	78.30%	0.00%	0.00%
Hollywood (Police)	10/1/2012	\$ 169,520,688	\$ 293,553,825	57.70%	54.30%	0.00%	0.00%
Pembroke Pines (Police & Fire)	10/1/2013	\$ 343,766,747	\$ 510,066,150	67.40%	73.60%	0.00%	0.00%
Hollywood (Fire)	10/1/2013	\$ 113,766,731	\$ 233,330,803	48.80%	42.70%	0.00%	0.00%
Jacksonville (Police & Fire)	10/1/2013	\$ 1,045,531,488	\$ 2,454,181,974	42.60%	48.90%	0.00%	0.00%
Miami (Elected - General)	1/1/2012	\$ 5,922,119	\$ 7,480,479	79.20%	100.00%	100.00%	5.70%

ACTUARIAL DATA

ACTUARIAL DATA

This display identifies the actuarial cost funding method, certain assumptions, and experience data for each local retirement plan for the plan year ended on the valuation date shown. For those actuarial reports prepared biennially or triennially, the salary increase experience is the annualized rate for the intervening period.

<u>HEADINGS</u>	<u>INFORMATION PROVIDED</u>
City or District	Plan Sponsor (Name of City, Special District, or School Board)
TYP SYS	Type of Retirement System: <ul style="list-style-type: none">• G = General Employees <i>only</i>• P = Police Officers <i>only</i>• F = Firefighters <i>only</i>• PF = Police Officers and Firefighters <i>only</i>• GPF = General Employees, Police Officers and Firefighters• GP = General Employees and Police Officers <i>only</i>• GF = General Employees and Firefighters <i>only</i>• GS = General and Sanitation Employees <i>only</i>• HIS = Health Insurance Subsidy• LG = Lifeguards• CO = Correctional Officers <i>only</i>• ERP = Early Retirement Program
Valuation Date	The month/day/ year on which the financial data in the actuarial valuation is based.
Funding Method	The actuarial cost funding method may be one of the following: <ul style="list-style-type: none">• EAN = Entry Age Normal• FIL = Frozen Initial Liability• AGG = Aggregate• UC = Unit Credit• PUC = Projected Unit Credit• AAN = Attained Age Normal• ILP = Individual Level Premium
Old Plan	Does the plan include a "prior" or "closed" plan that employees have opted to remain in which may include different benefit provisions than the plan valued?
Plan Yr Ended	Date <i>plan year ended</i> of the valuation date shown.
Salary Assmp	Annual salary increase assumption percent.
Salary Actual	Actual salary increase percent.
Int Assump	Annual interest assumption percent.
AV Actual	Actual interest return percent on the basis of actuarial value of assets.
MV Actual	Actual interest return percent on the basis of market value of assets.
Pr Gr Assump	Annual payroll growth assumption percent for the purpose of financing any Unfunded Actuarial Accrued Liability (UAAL).
Retirement Age Assumption	
YR	Assumed retirement age
Description	Full description of the retirement age and/or service assumption.
Comments	

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Valuation Date	Funding Method	Plan Year Ended	Salary Assumption	Actuarial Data			Payroll Growth Assumption
					Salary Actual	Interest Assumption		
Miami (Excess - General & Sanitation)	10/1/2012	EAN	9/30/2012	5.25	0	7.9	0	0
Pembroke Pines (General) *Closed June 30, 2010	10/1/2013	EAN	9/30/2013	4.73	6.14	7.75	0	0
Miami (Off Street Parking - General)	10/1/2013	AGG	9/30/2013	5	0.4	6.25	0	0
Tampa (General)	1/1/2014	FIL	12/31/2013	6	2.2	8	2	2
Boca Raton (General)	10/1/2013	EAN	9/30/2013	5.6	0.7	8	3	3
Tallahassee (General)	10/1/2012	EAN	9/30/2012	4	1.7	7.75	2.4	2.4
Saint Petersburg (General)	10/1/2013	EAN	9/30/2013	0	0	7.75	0.5	0.5
Gainesville (General)	10/1/2012	EAN	9/30/2012	5.74	3.45	8.5	4.5	4.5
Clearwater (General, Police & Fire)	1/1/2014	FIL	12/31/2013	4.07	3.16	7	0	0
Davie (General & Management)	10/1/2013	AGG	9/30/2013	4	2.3	7.5	0	0
Lakeland (General)	10/1/2013	EAN	9/30/2013	6.6	3.7	7.25	1.34	1.34
Gainesville (Police & Fire)	10/1/2012	EAN	9/30/2012	5.01	1.71	8.5	3.22	3.22
Miramar (General)	10/1/2013	EAN	9/30/2013	5.3	5.6	7	2.4	2.4
Lakeland (Fire)	10/1/2013	FIL	9/30/2013	6	5.4	7.5	3	3
Tallahassee (Police)	10/1/2012	EAN	9/30/2012	6	2.6	7.75	4.2	4.2
Fort Lauderdale (Police & Fire)	10/1/2013	EAN	12/31/2012	4.7	2	7.5	2	2
Jacksonville (General) *Closed February 2008	9/30/2013	EAN	9/30/2013	4.4	2.5	7.65	0	0
Tampa (Police & Fire)	10/1/2012	EAN	9/30/2012 VR	2.31	7.75	3	3	3
10/1/2013	EAN	9/30/2013	6	1.81	8.5	0	0	0
Coral Springs (Fire)	10/1/2013	EAN	9/30/2013	4.75	2.09	7.5	0	0
Lakeland (Police)	10/1/2013	EAN	9/30/2013	6	2.2	7.75	4	4
Hialeah (General, Police & Fire) *General closed April 12, 2012	10/1/2012	EAN	9/30/2012	6.39	6.29	8	3.5	3.5
Saint Petersburg (Police)	10/1/2013	EAN	9/30/2013	1.9	3.6	8	2.25	2.25
Tallahassee (Fire)	10/1/2012	EAN	9/30/2012	5	0.3	7.75	3.5	3.5
Boca Raton Executive (General)	10/1/2013	EAN	9/30/2013	1	1.23	7.75	3.5	3.5
Orlando (Fire)	10/1/2013	EAN	9/30/2013	6.2	4.9	8	5	5
Miramar (Fire)	10/1/2011	EAN	9/30/2011	6.75	3.3	8.5	3.5	3.5

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Actuarial Data						Payroll Growth Assumption
	Valuation Date	Funding Method	Plan Year Ended	Salary Assumption	Salary Actual	Interest Assumption	
Miami Beach (General)	10/1/2013	EAN	9/30/2013	5.6	2.3	8	0
Davie (Fire)	10/1/2012	EAN	9/30/2012	6	0.4	7.9	0
Davie (Police)	10/1/2013	EAN	9/30/2013	6.25	5.4	7.9	0
Cape Coral (General)	10/1/2013	EAN	9/30/2013	6.9	0.4	7.75	3.9
Miami (Police & Fire)	10/1/2012	AGG	9/30/2012	7.92	-0.75	7.5	0
Orlando (Police)	10/1/2013	EAN	9/30/2013	5.23	5.14	8	2.8
Boca Raton (Police & Fire)	10/1/2013	EAN	9/30/2013	5.9	4.8	8	4.5
Cape Coral (Police)	10/1/2013	EAN	9/30/2013	7.6	4.1	7.75	5
Miami (General & Sanitation)	10/1/2013	EAN	9/30/2013	4.55	1.01	7.8	3
Saint Petersburg (Fire)	10/1/2013	EAN	9/30/2013	2.6	3.8	8	0
Coral Springs (Police)	10/1/2013	EAN	9/30/2013	5.75	4.55	8	0
Miramar (Police)	10/1/2012	EAN	9/30/2012	6.25	3.1	7.75	0
Cape Coral (Fire)	10/1/2013	EAN	9/30/2013	7.5	-1.4	7.9	5
Hollywood (General)	10/1/2012	EAN	9/30/2012	1.4	0.2	8	0
Miami Beach (Police & Fire)	10/1/2013	EAN	9/30/2013	3.8	3.9	8	3.5
Coral Gables (General, Police & Fire)	10/1/2013	EAN	9/30/2013	1.4	2.7	7.75	0
Miami (Staff - General & Sanitation)	10/1/2012	EAN	9/30/2012	6	0	7.9	0
Hollywood (Police)	10/1/2012	EAN	9/30/2012	5.54	-5.88	8	3.5
Pembroke Pines (Police & Fire)	10/1/2013	EAN	9/30/2013	4.6	4	8	1.9
Hollywood (Fire)	10/1/2013	EAN	9/30/2013	10.4	12.3	7.7	3
Jacksonville (Police & Fire)	10/1/2013	EAN	9/30/2013	4	2.9	7	2.77
Miami (Elected - General)	1/1/2012	PUC	12/31/2011	0	60.54	3.75	0

POPULATION DATA

POPULATION DATA

This display captures information on the plan's location, both city and county. Also listed is information on the plan's membership, which includes: number of active members, retired members, and vested-terminated members.

<u>HEADINGS</u>	<u>INFORMATION PROVIDED</u>
City or District	Plan Sponsor (Name of City, Special District, or School Board)
TYP SYS	Type of Retirement System: <ul style="list-style-type: none">• G = General Employees <i>only</i>• P = Police Officers <i>only</i>• F = Firefighters <i>only</i>• PF = Police Officers and Firefighters <i>only</i>• GPF = General Employees, Police Officers and Firefighters• GP = General Employees and Police Officers <i>only</i>• GF = General Employees and Firefighters <i>only</i>• GS = General and Sanitation Employees <i>only</i>• HIS = Health Insurance Subsidy• LG = Lifeguards• CO = Correctional Officers <i>only</i>• ERP = Early Retirement Program
City Population	Population of the city in which the plan resides.
County Name	Name of county in which the plan resides.
County Population	Population of the county in which the plan resides.
Membr Activ	Number of active members in the plan.
Membr Retrd	Number of retirees, and/or beneficiaries.
Membr Termd	Number of vested-terminees.
COMMENTS	

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Population	Population Data				
		City	Member Active	Member Retired	Member DROP	Member Terminated
Miami (Excess - General & Sanitation)	419,777	-	37	-	-	-
Pembroke Pines (General) *Closed June 30, 2010	155,565	39	360	-	-	309
Miami (Off Street Parking - General)	419,777	96	12	-	-	6
Tampa (General)	346,609	2,359	1,885	197	-	547
Boca Raton (General)	86,041	561	419	54	-	32
Tallahassee (General)	183,727	2,019	1,284	-	-	204
Saint Petersburg (General)	249,704	1,522	1,118	93	-	219
Gainesville (General)	124,391	1,471	982	100	-	355
Clearwater (General, Police & Fire)	109,065	1,478	1,084	-	-	60
Davie (General & Management)	93,599	222	59	2	-	28
Lakeland (General)	98,773	1,417	916	172	-	50
Gainesville (Police & Fire)	124,391	403	386	-	-	18
Miramar (General)	126,619	326	122	18	-	22
Lakeland (Fire)	98,773	145	90	18	-	8
Tallahassee (Police)	183,727	330	195	-	-	37
Fort Lauderdale (Police & Fire)	170,065	780	907	81	-	20
Fort Lauderdale (General) *Closed February 2008	170,065	947	1,335	19	-	108
Jacksonville (General)	832,993	5,485	4,783	-	-	81
Tampa (Police & Fire)	346,609	1,340	1,762	229	-	12
Coral Springs (Fire)	122,994	158	6	3	-	-
Lakeland (Police)	98,773	197	162	13	-	34
Hialeah (General, Police & Fire) *General closed April 12, 2012	229,766	1,165	1,223	109	-	89
Saint Petersburg (Police)	249,704	453	599	-	-	59
Tallahassee (Fire)	183,727	227	193	-	-	6
Boca Raton Executive (General)	86,041	41	17	6	-	8
Orlando (Fire)	250,415	499	416	22	-	2
Miramar (Fire)	126,619	111	30	8	-	3

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Population	Population Data				
		City	Member Active	Retired	Member DROP	Member Terminated
Miami Beach (General)	90,848	1,014	1,055	60	9	56
Davie (Fire)	93,599	136	-	-	-	69
Davie (Police)	93,599	160	90	10	-	1
Cape Coral (General)	161,069	707	526	89	-	87
Miami (Police & Fire)	419,777	1,236	2,271	449	-	14
Orlando (Police)	250,415	189	802	-	-	96
Boca Raton (Police & Fire)	86,041	333	237	53	-	2
Cape Coral (Police)	161,069	211	98	10	-	17
Miami (General & Sanitation)	419,777	1,288	2,073	-	-	23
Saint Petersburg (Fire)	249,704	228	465	-	-	10
Coral Springs (Police)	122,994	188	129	12	-	9
Miramar (Police)	126,619	168	68	23	-	3
Cape Coral (Fire)	161,069	165	90	22	-	6
Hollywood (General)	143,935	522	831	154	-	111
Miami Beach (Police & Fire)	90,848	458	696	-	-	15
Coral Gables (General, Police & Fire)	48,524	565	860	-	-	60
Miami (Staff - General & Sanitation)	419,777	6	4	-	-	-
Hollywood (Police)	143,935	214	318	43	-	7
Pembroke Pines (Police & Fire)	155,565	358	248	55	-	5
Hollywood (Fire)	143,935	177	223	29	-	4
Jacksonville (Police & Fire)	832,993	2,150	2,123	542	-	60
Miami (Elected - General)	419,777	2	6	-	-	3

FUNDING PROGRESS (GASB 25 BASIS)

FUNDING PROGRESS (GASB 25 BASIS)

<u>HEADINGS</u>	<u>INFORMATION PROVIDED</u>
City or District	Plan Sponsor (Name of City, Special District, or School Board)
TYP SYS	Type of Retirement System:
	<ul style="list-style-type: none"> • G = General Employees <i>only</i> • P = Police Officers <i>only</i> • F = Firefighters <i>only</i> • PF = Police Officers and Firefighters <i>only</i> • GPF = General Employees, Police Officers and Firefighters • GP = General Employees and Police Officers <i>only</i> • GF = General Employees and Firefighters <i>only</i> • GS = General and Sanitation Employees <i>only</i> • HIS = Health Insurance Subsidy • LG = Lifeguards • CO = Correctional Officers <i>only</i> • ERP = Early Retirement Program
Valuation Date	The month/day/ year on which the financial data in the actuarial valuation is based.
Funding Method	The actuarial cost funding method may be one of the following:
	<ul style="list-style-type: none"> • EAN = Entry Age Normal • FIL = Frozen Initial Liability • AGG = Aggregate • UC = Unit Credit • PUC = Projected Unit Credit • AAN = Attained Age Normal • ILP = Individual Level Premium
Total Assets	The actuarial value of assets (not necessarily the market value).
AAL	Actuarial Accrued Liability
UAAL	Unfunded Actuarial Accrued Liability
Funded Ratio Pct	$\frac{\text{Total Assets} + \text{AAL}}{\text{Total Assets} + \text{AAL}}$ = Funded Ratio Pct
Covered Payroll	Payroll on which benefits are based
UAAL As Pct of Covd Pay	$\frac{\text{UAAL}}{\text{Total Assets} + \text{Covered Payroll}}$
Comments	

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Valuation Date	Funding Method	Funding Progress (GASB 25 Basis)				UAAL as Percentage of Covered Pay
			Total Assets	AAL	UAAL	Funded Ratio	
Miami (Excess - General & Sanitation)	10/1/2012	EAN	\$ 133,289,519	\$ 151,812,739	\$ 6,280,868	0.0%	0
Pembroke Pines (General) *Closed June 30, 2010	10/1/2013	EAN	\$ 13,560,761	\$ 13,309,687	\$ (251,074)	101.9%	\$ 3,364,018
Miami (Off Street Parking - General)	10/1/2013	AGG	\$ 597,426,000	\$ 600,658,699	\$ 3,232,699	99.5%	\$ 4,055,976
Tampa (General)	1/1/2014	FIL	\$ 150,345,970	\$ 178,273,672	\$ 27,927,702	84.3%	\$ 124,244,188
Boca Raton (General)	10/1/2012	EAN	\$ 831,528,000	\$ 874,076,000	\$ 42,548,000	95.1%	\$ 28,533,981
Tallahassee (General)	10/1/2012	EAN	\$ 318,800,508	\$ 385,590,229	\$ 66,789,721	82.7%	\$ 98,491,000
Saint Petersburg (General)	10/1/2013	EAN	\$ 261,967,520	\$ 404,901,955	\$ 142,934,435	64.7%	\$ 66,551
Gainesville (General)	10/1/2012	EAN	\$ 772,411,068	\$ 828,489,285	\$ 56,078,217	93.2%	\$ 66,551
Clearwater (General, Police & Fire)	1/1/2014	FIL	\$ 34,186,402	\$ 40,999,741	\$ 6,813,339	83.4%	\$ 76
Davie (General & Management)	10/1/2013	AGG	\$ 483,929,773	\$ 587,417,565	\$ 103,487,792	82.4%	\$ 43
Lakeland (General)	10/1/2013	EAN	\$ 179,819,733	\$ 218,794,520	\$ 38,974,787	82.2%	\$ 43
Gainesville (Police & Fire)	10/1/2012	EAN	\$ 61,142,516	\$ 83,346,149	\$ 22,203,633	73.4%	\$ 43
Miramar (General)	10/1/2013	EAN	\$ 73,311,920	\$ 89,688,839	\$ 16,376,919	81.7%	\$ 43
Lakeland (Fire)	10/1/2013	FIL	\$ 219,840,000	\$ 257,806,000	\$ 37,966,000	85.3%	\$ 43
Tallahassee (Police)	10/1/2012	EAN	\$ 718,167,660	\$ 755,160,378	\$ 36,992,718	95.1%	\$ 43
Fort Lauderdale (Police & Fire)	10/1/2013	EAN	\$ 519,997,283	\$ 572,516,334	\$ 52,519,051	90.8%	\$ 43
Fort Lauderdale (General) *Closed February 2008	9/30/2013	EAN	\$ 1,518,577,926	\$ 2,434,274,957	\$ 915,697,031	62.4%	\$ 43
Jacksonville (General)	10/1/2012	EAN	\$ 919,393,763	\$ 993,831,566	\$ 74,437,803	92.5%	\$ 43
Tampa (Police & Fire)	10/1/2012	EAN	\$ 46,456,871	\$ 53,925,496	\$ 7,468,625	86.2%	\$ 43
Coral Springs (Fire)	10/1/2013	EAN	\$ 94,035,526	\$ 127,989,279	\$ 33,953,753	73.5%	\$ 43
Lakeland (Police)	10/1/2013	EAN	\$ 507,232,353	\$ 734,713,229	\$ 227,480,876	69.0%	\$ 270.3
Hialeah (General, Police & Fire) *General closed April 12, 2012	10/1/2013	EAN	\$ 330,167,583	\$ 376,368,004	\$ 46,200,421	87.7%	\$ 324
Saint Petersburg (Police)	10/1/2012	EAN	\$ 159,601,000	\$ 193,191,000	\$ 33,590,000	82.6%	\$ 324
Tallahassee (Fire)	10/1/2013	EAN	\$ 25,402,538	\$ 36,961,625	\$ 11,559,087	68.7%	\$ 366
Boca Raton Executive (General)	10/1/2013	EAN	\$ 303,704,950	\$ 363,903,586	\$ 60,198,636	83.5%	\$ 366
Orlando (Fire)	10/1/2011	EAN	\$ 52,354,286	\$ 92,348,669	\$ 39,994,383	56.7%	\$ 148
Miramar (Fire)	10/1/2013	EAN	\$ 440,912,751	\$ 649,797,221	\$ 208,884,470	67.9%	\$ 395
Miami Beach (General)	10/1/2013	EAN	\$ 47,266,964	\$ 71,939,337	\$ 24,672,373	65.7%	\$ 328.8
Davie (Fire)	10/1/2012	EAN	\$ 97,980,901	\$ 123,723,340	\$ 25,742,439	79.2%	\$ 219.1
Davie (Police)	10/1/2013	EAN	\$ 150,755,571	\$ 238,033,363	\$ 87,277,792	63.3%	\$ 185
Cape Coral (General)	10/1/2012	AGG	\$ 1,143,606,948	\$ 1,573,040,275	\$ 429,433,327	72.7%	\$ 185
Miami (Police & Fire)	10/1/2013	EAN	\$ 417,257,902	\$ 516,479,852	\$ 99,221,950	80.0%	\$ 522
Orlando (Police)	10/1/2013	EAN	\$ 265,541,665	\$ 361,556,398	\$ 96,014,733	73.4%	\$ 202.7
Boca Raton (Police & Fire)	10/1/2013	EAN	\$ 98,188,860	\$ 133,181,921	\$ 34,993,061	73.7%	\$ 327
Cape Coral (Police)	10/1/2013	EAN	\$ 556,570,561	\$ 865,911,262	\$ 309,340,701	64.3%	\$ 466
Miami (General & Sanitation)	10/1/2013	EAN	\$ 551	\$ 551	\$ 551	-	\$ 551

Florida Pension Plans
Based on 2014 Florida Division of Retirement Report

City or District	Valuation Date	Funding Method	Funding Progress (GASB 25 Basis)				UAAI as Percentage of Covered Pay
			Total Assets	AAL	UAAI	Funded Ratio	
Saint Petersburg (Fire)	10/1/2013	EAN	\$ 200,671,308	\$ 217,716,325	\$ 17,045,017	92.2%	\$ 13,805,792 123.5
Coral Springs (Police)	10/1/2013	EAN	\$ 124,279,552	\$ 186,052,009	\$ 61,772,457	66.8%	\$ 13,987,337 442
Miramar (Police)	10/1/2012	EAN	\$ 70,277,976	\$ 128,310,813	\$ 58,032,837	54.8%	\$ 12,877,037 451
Cape Coral (Fire)	10/1/2013	EAN	\$ 100,858,112	\$ 150,246,007	\$ 49,387,895	67.1%	\$ 12,652,698 390.3
Hollywood (General)	10/1/2012	EAN	\$ 217,907,548	\$ 387,472,215	\$ 169,564,667	56.2%	\$ 29,111,818 582.5
Miami Beach (Police & Fire)	10/1/2013	EAN	\$ 651,426,198	\$ 943,431,350	\$ 292,005,152	69.0%	\$ 39,283,718 743.3
Coral Gables (General, Police & Fire)	10/1/2013	EAN	\$ 258,175,737	\$ 501,544,393	\$ 243,368,656	51.5%	\$ 37,158,283 655
Miami (Staff - General & Sanitation)	10/1/2012	EAN	\$ 2,455,245	\$ 4,364,592	\$ 1,909,347	56.3%	\$ 354,937 538
Hollywood (Police)	10/1/2012	EAN	\$ 166,024,436	\$ 296,378,271	\$ 130,353,835	56.0%	\$ 13,572,085 960.5
Pembroke Pines (Police & Fire)	10/1/2013	EAN	\$ 345,169,621	\$ 542,909,751	\$ 197,740,130	63.6%	\$ 27,588,952 717
Hollywood (Fire)	10/1/2013	EAN	\$ 287,648,657	\$ 239,402,092	\$ (48,246,565)	120.2%	\$ 13,968,031 -345.4
Jacksonville (Police & Fire)	10/1/2013	EAN	\$ 980,696,675	\$ 2,629,171,683	\$ 1,648,475,008	37.3%	\$ 130,972,174 1,259
Miami (Elected - General)	1/1/2012	PUC	\$ 5,922,119	\$ 7,480,479	\$ 1,558,360	79.2%	\$ 335,952 464

INVENTORY OF MUNICIPALITIES

INVENTORY OF MUNICIPALITIES

This display is a listing of municipalities and the type of retirement plan alternatives they may offer their employees.

Abbreviation Key

<u>ABBREVIATION</u>	<u>DESCRIPTION</u>
E	Elected officials
F	Firefighters
G	General employees
P	Police officers
(cl)	Closed plan
(fr)	Frozen plan
(ter)	Terminated plan
(vol)	Covers volunteer employees
(sal)	Covers salaried employees
(sup)	Supplemental plan
DB	Defined Benefit
DC	Defined Contribution
FRS*	Florida Retirement System
SS	Social Security
cvg	Coverage

The following numbers are used in the OTHER category:

<u>NUMBER</u>	<u>DESCRIPTION</u>
1	ICMA – Executive Program through International City Managers Association
2	Deferred compensation plan.
3	IRA and/or SEP (Simplified Employee Pension Plan) account.
4	Opted-out of the FRS effective 12-31-95 for all new employees. Persons employed by this agency on or after Jan. 1, 1996, will not be eligible to participate in the FRS and must participate in the agency's local plan.
5	Newly created city. Will be surveyed in the future for retirement plan findings.

* All FRS members have Social Security Coverage.

Florida Pension Plans
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City or District	Defined Benefit	Type of Plan		
		Defined Contribution	Florida Retirement System	Other
Miami (Excess - General & Sanitation)	G			1 (ICMA Executive Program)
Pembroke Pines (General) *Closed June 30, 2010	G(c)			X (Executives & General Only)
Miami (Off Street Parking - General)	G			
Tampa (General)	G			
Boca Raton (General)	G			
Tallahassee (General)	G			
Saint Petersburg (General)	G			
Gainesville (General)	G	E		2 (Deferred Compensation)
Clearwater (General, Police & Fire)	GPF			1 (ICMA Executive Program)
Davie (General & Management)	G			
Lakeland (General)	G			
Gainesville (Police & Fire)	PF			
Miramar (General)	G	E		2 (Deferred Compensation)
Lakeland (Fire)	F			
Tallahassee (Police)	P			
Fort Lauderdale (Police & Fire)	PF			
Fort Lauderdale (General) *Closed February 2008	G(c)	G		
Jacksonville (General)	G			X
Tampa (Police & Fire)	PF			X
Coral Springs (Fire)	F			2 (Money Purchase Plan)
Lakeland (Police)	P			
Hialeah (General, Police & Fire) *General closed April 12, 2012	GPF			2 (Deferred Compensation)
Saint Petersburg (Police)	P	E		
Tallahassee (Fire)	F			
Boca Raton Executive (General)	F			
Orlando (Fire)	F			X
Miramar (Fire)	F			X
Miami Beach (General)	G			X (During Probation)
Davie (Fire)	F			
Davie (Police)	P			
Cape Coral (General)	G	G (Optional)		
Miami (Police & Fire)	PF			
Orlando (Police)	P			
Boca Raton (Police & Fire)	PF			X
Cape Coral (Police)	P			
Miami (General & Sanitation)	G			

Florida Pension Plans
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City or District	Type of Plan			
	Defined Benefit	Defined Contribution	Florida Retirement System	Other
No Plan				SS Coverage
Saint Petersburg (Fire)	F			X
Coral Springs (Police)	P			
Miramar (Police)	P			
Cape Coral (Fire)	F			X
Hollywood (General)	G			
Miami Beach (Police & Fire)	PF			
Coral Gables (General, Police & Fire)	GPF			
Miami (Staff - General & Sanitation)	G			
Hollywood (Police)	P			
Pembroke Pines (Police & Fire)	PF			
Hollywood (Fire)	F			X
Jacksonville (Police & Fire)	PF			
Miami (Elected - General)	G			